

GALAXIDI MARINE FARM S.A. **SEVERAL ANNOUNCEMENTS**

18.11.2005

The company GALAXIDI MARINE FARM S.A. announced that within the framework of its activities and growth decided to proceed with the founding and establishment of a subsidiary company under the trade name "KIRFIS S.A.-MARINE FARM" and the distinctive title "KIRFIS S.A.". The purpose of the new company is the development of fish-producing stations and fish-farming units, the trade and exporting of fishes and relevant products, the provision of technical consulting as well as the drawing up of feasibility studies on specific issues. The headquarters of the newly-established company is in the Municipality of Galaxidi in Fokida. Its share capital amounts to EUR 200,000.00, while the participation of GALAXIDI MARINE FARM S.A. in the share capital of "KIRFIS S.A." will increase from 99.75% to 100.00%. The board of directors of the company will comprise four members with a five-year tenure. It is noted that on 17.11.2005 the company received a license for the establishment and operation of a fish-farming unit of 77 marine sq. meters near "Trahilos" area in prefecture of Fokida.

14.06.2005

Galaxidi S.A. announces herewith that its Ordinary Shareholders' General Meeting, which convened on 13/06/2005, approved the following resolutions:

1. The relevant Board of Directors' and Chartered Auditors' Reports on the annual financial statements of the fiscal year 2004.
2. The distribution of a dividend amounting euros 0.02 per share and decided that beneficiaries of the said dividend will be company shareholders, who will have been registered on the Shareholders' Register of the company on June 17, 2005. As of June 21, 2005, the shares of the company will be traded ex-dividend on the ATHEX, while its payment will begin on Friday, August 12, 2005 and will be carried out via the Central Securities Depository in Athens, Greece.